

The Home Buying Process



1 Meet with a Real Estate Agent

To begin the process you will meet with a real estate agent to discuss the type of home you are looking for in detail. It's important to take advantage of this free consultation!

2 Get Pre Approved/ Proof of Funds

You will gather pay stubs, w2s, and bank statements for your lender to best determine how much you can afford. If you are a cash buyer, your bank or financial institution will provide a proof of funds document.

3 Search for a Property

Your agent will give you access to an online tool to view properties that best fit your criteria. When you find properties that you want to see, your agent will then schedule showings.

4 Make an Offer and Get Under Contract

Your agent will make an offer with your price and terms to the sellers agent on your behalf. All parties will sign and a timeline will be established.



5 Inspection and Repairs

You will schedule an inspection of the property at your cost. Any agreed upon repairs will be made by the seller within an agreed time frame.

6 Appraisal

Your mortgage lender will schedule an appraisal of the property where the value will be assessed.

7 Final Preparations for Closing

Final details from the inspection and appraisal will be reviewed. You will also review the final terms with your mortgage lender and finalize your loan.

8 Closing

The closing will be facilitated by an attorney or title company where the final paperwork will be signed, funds transferred, and you will take ownership.

To learn more about the home buying process and for expert guidance in real estate please visit us at gatewoodproperties.com/buying/home-buying-process/



gatewoodproperties.com

